



CITY OF MADEIRA—EARNINGS TAX ISSUE #16

Madeira City Council has asked the voters to approve a .25% increase to Madeira’s earnings tax with an additional .1% credit adjustment. This increase would raise an additional \$786,000 from the earnings tax and \$190,000 from the credit annually money which can only be reinvested in Madeira’s infrastructure needs such as repaving Madeira’s streets, repairing Madeira’s streetscape, upgrading Madeira’s aging park system, and updating the City’s storm water and sewer systems.

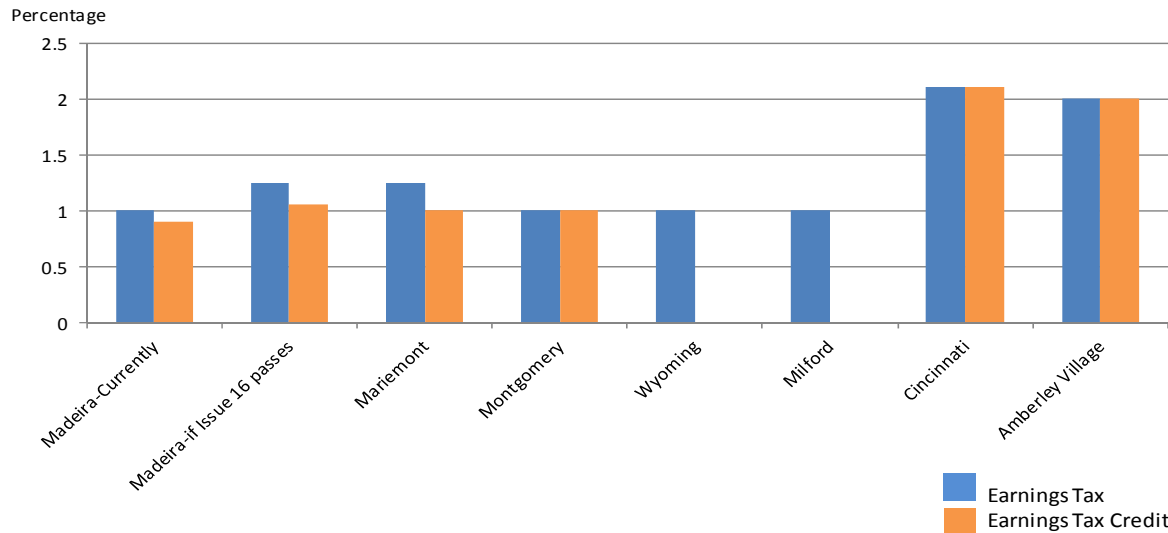
PROPOSED EARNINGS TAX RATE

Status Report

Earnings tax rates and credits vary greatly among the communities in Hamilton County. Some communities offer a full credit, some offer none. Madeira has a low Earnings Tax rate, compared to communities like Amberley Village and Cincinnati, while offering a large credit to Madeira residents that pay an Earnings Tax where they work. Issue #16 will raise the City’s Earnings Tax rate, but it will still remain on the lower end of tax rates in Hamilton County.

The proposal is to raise the Earnings Tax rate from 1% to 1.25%; also, the credit will also be adjusted by .1%. Based on a \$50,000 annual income, a resident that works outside of Madeira will pay \$50 more annually if Issue #16 passes. A person that lives outside of Madeira, but works in Madeira, will pay \$125 more annually.

Earnings Tax Rates and Credits
Madeira & Area Communities



Have Questions About the Earnings Tax Issue?

Attend one of the **INFORMATION SESSIONS** planned for this Fall. Each session will include a brief presentation, followed by a question and answer session. Both sessions will be held in Council Chambers at the Madeira Municipal Building.

October 11, 2108 at 7:00pm OR October 20, 2018 at 9:00am

or visit our website at www.madeircity.com